

Definition of foundation/ philanthropic organisation eligible to sign the International Philanthropy Commitment on Climate Change

Foundation and philanthropic organisation cumulatively meeting the following criteria:

- i. Having the legal personality;
- ii. Being duly constituted in accordance with the laws and practices of its country of origin;
- iii. Being primarily funded from a reasonably assured source of income which it deploys strategically;
- iv. From a governance and decision-making point of view, being independently governed vis-à-vis (aa) the national, federal, regional or local public authorities or (bb) the private corporation to which it is linked/by which it is controlled;
- v. Using private resources for public good as its main activity;
- vi. Being purposefully structured and organised over the long term and bound by structures of accountability, public benefit and public reporting and legal requirements.